



DHARANI FINANCE LIMITED

Regd. & Admn. Office :

"PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel. : 044-28254176, 28254609, 28311313, 28207482, Fax : 044-28232074

Email : pgp_dfl@yahoo.com / secretarial@dharanifinance.in

Website : www.dharanifinance.in CIN No.: L65191TN1990PLC019152

DFL\Notice Reg-33 \2018

May 30, 2018

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, **Mumbai 400 001**

Dear Sir,

Sub: Outcome- Board Meeting – 29th May 2018 - Audited financial results of the Company for the quarter and year ended 31st March 2018.

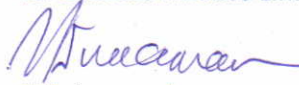
Ref : Scrip Code – 511451 – Dharani Finance Limited

In continuation of our communication dated 29th May 2018, we regret to inform you that a minor mistake has occurred while printing the figures for the Quarter ended 31.03.2018 in the statement for segment wise Revenue and Results. A fresh statement is enclosed. The main statement of results remains as such and no correction is necessary. The only correction is in the segment wise revenue and results for the Quarter ended 31.03.2018.

Kindly accept the revised one. The mistake is regretted.

Thanking You,

Yours faithfully,
for Dharani Finance Limited


N Subramanian
President (Corp.Affairs)



Encl.: as above



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The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, **Mumbai 400 001**

Dear Sir,

Sub: Outcome- Board Meeting – 29th May 2018 - Audited financial results of the Company for the quarter and year ended 31st March 2018.

Ref : Scrip Code – 511451 – Dharani Finance Limited

In accordance with Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following items were discussed and approved in the Meeting of the Board of Directors held on 29th May 2018.

1. Audited Financial Results for the Quarter and Year ended 31st March 2018 along with segment wise report.
2. Statement of Assets & Liabilities.
3. Independent Auditors Report.
4. Declaration regarding Audit Qualifications.

The Meeting of the Board of Directors of the Company commenced at 7.00 p.m. and concluded at 9.15 p.m.

This information is also available at the website of the Company (www.dharanifinance.in) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com)

Thanking You,

Yours faithfully,
for Dharani Finance Limited


N Subramanian
President (Corp.Affairs)



Encl.: as above



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DFL\Decl.UnmodifiedReg30\2017

May 29, 2018

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, **Mumbai 400 001.**

Email ID : corp.relations@bseindia.com

Dear Sir,

Sub: Disclosure under Reg.30 read with Sch.III Part A.Para A.4 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Declaration under 2nd proviso to Reg. 33(3)(d) – Script Code - 551451

As required by 2nd proviso to Reg.33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have in their audit report furnished an unmodified opinion on the Standalone financial results for the year ended 31st March 2018.

Thanking you,

Yours faithfully,
for Dharani Finance Limited


N Subramanian
President (Corp.Affairs)



Dharani Finance Limited

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Website: www.dharanifinance.in

CIN L65191TN1990PLC019152

Statement of Audited Financial Results for the quarter and year ended March 31, 2018

(Rs. In Lakhs)

Sl No	Particulars	Three months ended			Year ended	
		March 31, 2018 (Audited)	December 31, 2017 (Unaudited)	March 31, 2017 (Audited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	Income from Operations					
	Net Sales / Income from operations	10.52	15.70	71.80	264.97	11.31
	Other Income (Net)	2.19	18.60	7.66	109.78	270.08
	Total Income	12.71	34.30	79.46	374.75	281.39
2	Expenses					
	Employees benefits expense	33.43	0.96	30.97	78.74	106.97
	Finance Cost	2.71	0.03	1.04	2.97	-
	Depreciation and amortisation expense	1.49	2.02	0.82	7.57	3.26
	Other expenses	70.48	19.56	29.61	139.70	128.93
	Total Expenses	108.11	22.57	62.44	228.98	239.16
3	Profit before exceptional items and tax (1-2)	(95.40)	11.73	17.02	145.77	42.23
	Exceptional items	-	-	-	-	-
	Profit before tax	(95.40)	11.73	17.02	145.77	42.23
4	Tax expense					
	Current tax	(2.67)	(0.10)	4.00	37.90	4.00
	Taxes relating to previous years	0.45	-	-	0.45	-
	MAT Credit entitlement	2.67	0.10	-	(37.90)	-
	Deferred tax	(7.65)	0.19	5.26	6.21	5.26
	Total Tax Expenses	(7.20)	0.19	9.26	6.66	9.26
5	Profit from Discontinuing Operations	-	-	-	-	-
	Tax Expense of discontinuing operations	-	-	-	-	-
6	Profit from Discontinuing Operations (after tax)	-	-	-	-	-
7	Net profit for the period (3-4)	(88.20)	11.54	7.76	139.11	32.97
8	Paid-up equity share capital	499.44	499.44	499.44	499.44	499.44
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
9	Reserves excluding revaluation reserve					
10	Earning per share (Rs) (not annualised)					
	- Basic	(1.77)	0.23	0.16	2.79	0.66
	- Diluted	(1.77)	0.23	0.16	2.79	0.66

Notes:

- The above quarterly results for the period ended and year ended March 31, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on May 29, 2018
- The company is engaged in the business of "NBFC activities and also provides travel and tourism services" and therefore, has three reportable segments in accordance with AS 17 'Operating Segments', namely financial services, travel operations and unallocated.



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Segment-wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	Three months ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue (Net Sales/ Income from each segment)					
a. Financial Services	6.42	19.41	21.44	268.78	21.63
b.Travel Services	(15.79)	20.44	68.28	85.70	243.53
c. Others	22.08	(5.55)	(10.26)	20.27	16.23
	12.71	34.30	79.46	374.75	281.39
Less: Inter Segment Revenue		-	-		-
Net Sales/ Income from Operations	12.71	34.30	79.46	374.75	281.39
Segment Results (Profit/(Loss) before tax and interest)					
a. Financial Services	(108.08)	201.49	11.87	130.28	(1.87)
b.Travel Services	13.58	(13.83)	5.15	18.45	44.10
c. Others	1.81	(175.93)	-	-	-
	(92.69)	11.73	17.02	148.73	42.23
Less:					
i. Interest	2.71	-	-	2.97	-
ii. Other unallocable expenditure net off		-	-		-
Total profit/(loss) before tax	(95.40)	11.73	17.02	145.77	42.23
Capital Employed (Segment Assets - Segment Liabilities)					
a. Financial Services	670.41	852.44	503.06	670.41	503.06
b.Travel Services	207.63	109.82	237.52	207.63	237.52
c. Others	4.59	19.44	(3.28)	4.59	(3.28)
	882.63	981.70	737.30	882.63	737.30



3 Statement of assets and liabilities as on March 31, 2018

Particulars	As at March 31, 2018	As at March 31, 2017
Equity and Liabilities		
Shareholders' Fund		
Share capital	499.72	499.72
Reserves and Surplus	393.78	254.67
	893.50	754.39
Non current liabilities		
Long Term Borrowings	9.96	-
Other long term liabilities	1.36	3.17
Long Term provisions	14.02	16.58
	25.34	19.75
Current liabilities		
Trade Payable	31.72	15.41
Other current liabilities	40.31	30.52
Short Term provisions	49.94	1.83
	121.97	47.76
Total Equity and liabilities	1,040.81	821.90
Assets		
Non-current assets		
Property, plant and equipment	37.22	12.07
Non-current investments	45.62	403.51
Long term loans and advances	675.73	30.43
Deferred tax assets (net)	10.86	17.07
Other non-current assets	12.58	59.67
	782.01	522.75
Current assets		
Trade receivables	195.54	198.89
Cash and cash equivalents	6.09	97.86
Other current assets	57.17	2.40
	258.80	299.15
Total Assets	1,040.81	821.90

- 4 The statement has been prepared in accordance with the Companies Rules, 2006 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 6 Figures for previous year / period has been regrouped wherever necessary

for Dharani Finance Limited



[Signature]
Dr. Palani G Periasamy
Chairman
DIN : 00081002

Place: Chennai
Date : May 29, 2018



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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B.Com., FCA

E.K. SRIVATSAN
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

Independent Auditors' Report on Quarterly Financial Results and Year to Date Results of M/s Dharani Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Dharani Finance Limited
Chennai

1. We have audited the quarterly financial results of Dharani Finance Limited (the "Company") for the quarter and year ended March 31, 2018 which are included in the accompanying 'Statement of Audited Financial Results for the quarter and year ended March 31, 2018' together with the notes thereon (the "Statement" or "Interim Financial Information"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors.

Our responsibility is to express an opinion on the financial results based on our audit of the aforesaid Statement/ interim financial information

2. We conducted our audit of the Statement/ interim financial information in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement/ interim financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement/ interim financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement/ interim financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement/ interim financial information that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the Statement/ interim financial information.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Statement/ interim financial information.





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3. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement of audited financial results for the quarter and year ended March 31, 2018
- (a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016; and
- (b) give a true and fair view, in conformity with the accounting principles generally accepted in India, of the net profit and other financial information for the quarter and year ended March 31, 2018
4. We draw attention to the following matters:
- (a) The financial statements of the Company for the year ended March 31, 2017 were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 25, 2017 expressed an unmodified opinion on those financial statements.

Our opinion is not qualified in respect of these matters.

For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No.004915S/ S200036


(CHINNSAMY GANESAN)
Partner
Membership No. 027501
Place: Chennai
Date: May 29, 2018

