



DHARANI FINANCE LIMITED

Regd. & Admin. Off : "PGP HOUSE", No.57, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel : 044-28254176, 28254609, 28311313, 28207482,

Fax : 044-28232074 email : pgp_dfl@yahoo.com

DFL\Clause 41\2014

29.05.2014

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001.

Fax No. 022 2272 3121/ 022-22722037
022-22722041/022-22722061

022 2272 2039 /022 2272 3719

Email ID : corp.relations@bseindia.com

Kind Attn.: Mr S Subramanian – DCS - CRD


Dear Sir,

Sub: Audited Financial Results for the Year Ended 31ST March 2014.

In accordance with Clause 41 of the Listing Agreement, we are pleased to enclose the Audited Financial Results for the Quarter and Year ended 31ST March 2014 along with segment wise report and Statement of Assets & Liabilities. These have been approved in the Meeting of the Board of Directors held on 29th May 2014.

Thanking You,

Yours faithfully,
for Dharani Finance Limited


N Subramanian
Company Secretary



Encl.: as above

DHARANI FINANCE LIMITED

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

Tel No.91-44-28311313. Fax No.91-44-28232074, CIN.L65191TN1990PLC019152

Email: secretarial@dharanifinance.in , Website: www.dharanifinance.in

PART - I AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014.

S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
		(Rs.lakhs)				
1	Income from Operations					
	a. Net Sales/Income from Operations (Net of excise duty)	57.76	46.09	73.23	209.87	283.34
	b. Other Operating Income	11.39	0.00	4.60	11.55	10.05
	Total Income from Operations (Net)	69.15	46.09	77.83	221.42	293.39
2	Expenses					
	a. Cost of Materials consumed	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	d. Employee Benefit expense	47.28	21.97	22.77	102.33	74.71
	d. Depreciation and amortisation expense	16.93	16.94	16.66	67.72	62.02
	e. Vehicle Maintenance	12.02	16.55	24.05	73.46	120.03
	e. Other Expense	-11.69	7.11	19.74	47.71	49.98
	Total Expenses	64.54	62.57	83.22	291.22	306.74
3	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	4.61	(16.48)	(5.39)	(69.80)	(13.35)
4	Other Income	31.66	3.01	-	94.38	4.78
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	36.27	(13.47)	(5.39)	24.58	(8.57)
6	Finance Costs	0.02	0.01	0.05	0.08	0.16
7	Profit/(Loss) from ordinary activities after finance costs & Exceptional Items (5-6)	36.25	(13.48)	(5.44)	24.50	(8.73)
8	Exceptional items		-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	36.25	(13.48)	(5.44)	24.50	(8.73)
10	Tax Expense	(3.90)	(5.01)	(0.63)	(9.30)	(5.87)
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	40.15	(8.47)	(4.81)	33.80	(2.86)
12	Extraordinary Items (net of Tax Expenses)		-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	40.15	(8.47)	(4.81)	33.80	(2.86)
14	Paid-up Equity Share Capital @ Rs 10/- each	499.72	499.72	499.72	499.72	499.72
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				140.25	143.12
16 (i)	Earnings per share (EPS) before Extraordinary Items (not annualized)					
	a. Basic	0.80	(0.17)	(0.10)	0.68	(0.06)
	b. Diluted	0.80	(0.17)	(0.10)	0.68	(0.06)
(ii)	Earnings per share (EPS) after Extraordinary Items (not annualized)					
	a. Basic	0.80	(0.17)	(0.10)	0.68	(0.06)
	b. Diluted	0.80	(0.17)	(0.10)	0.68	(0.06)

(By order of the Board)


For Dharani Finance Limited

For K. RAMKRISH & CO
CHARTERED ACCOUNTANTS


Dr Palani G Perlasamy
Chairman

Place: Chennai-34

Date: 29.05.2014


(S. BASKAR SHRINIVAS)
Partner
Membership # 209004



S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	UnAudited	Audited	Audited	Audited
(Rs.lakhs)						
PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	a. No of Shares	3618057	3618057	3618057	3618057	3618057
	b. % of Shareholding	72.44	72.44	72.44	72.44	72.44
2	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered	-	-	-	-	-
	b. Non-encumbered					
	-No of Shares	1376343	1376343	1376343	1376343	1376343
	% of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	% of Shares (as a % of the total share capital of the Company)	27.56	27.56	27.56	27.56	27.56
B	INVESTOR COMPLAINTS	31.03.2014				
a	Pending at the beginning of the quarter	0				
b	Recelved during the quarter	2				
c	Disposed of during the quarter	2				
d	Remaining unresolved at the end of the quarter	0				

Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.05.2014.
- 2 Previous year's/Quarter's figures have been regrouped/ reclassified wherever necessary.
- 3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4 The above Financial Results are available on the website of the Company : www.dharanifinance.in

(By order of the Board)

Place: Chennai-34

Date: 29.05.2014

For K. RAMKRISH & CO
CHARTERED ACCOUNTANTS

S. Baskar Shrivasa
(S. BASKAR SHRINIVAS)
Partner
Membership # 209004



For Dharani Finance Limited

[Signature]
Dr Palani G Periasamy
Chairman

DHARANI FINANCE LIMITED

Regd. Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034

Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net sales/Income from each Segment)	Rs in lakhs				
	a. Financial Services	8.46	0.27	10.11	11.71	19.68
	b. Travel Services	49.22	46.15	67.72	198.24	272.38
	c. Export Services	0.00	0	0	0	1.33
	d. Others	43.14	2.67	0	105.86	4.78
	Total	100.82	49.09	77.83	315.81	298.17
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	100.82	49.09	77.83	315.81	298.17
2	Segment Results (Profit/(Loss) before Tax and Interest from each segment)					
	a. Financial Services (after Interest)	69.28	(7.36)	(7.86)	30.06	(3.00)
	b. Travel Services	23.67	(6.12)	2.41	(5.56)	(7.06)
	c. Export Services	0.00	-	-	-	1.33
	d. Others	(56.70)	-	-	-	-
	Total	36.25	(13.48)	(5.45)	24.50	(8.73)
	Less:					
	i. Interest (Travel Services only)	-	-	-	-	-
3	ii. Other unallocable expenditure net off	-	-	-	-	-
	Total profit/(loss) before Tax	36.25	(13.48)	(5.45)	24.50	(8.73)
	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Financial Services	414.77	397.59	406.84	414.77	406.84
	b. Travel Services	228.94	229.03	237.61	228.94	237.61
	c. Export Services	-2.80	(2.80)	(2.80)	(2.80)	(2.80)
	c. Others	-7.56	(20.34)	(26.42)	(7.56)	(26.42)
	Total	633.35	603.48	615.23	633.35	615.23

By order of the Board

For K. RAMKRISH & CO
CHARTERED ACCOUNTANTS

Place: Chennai-34
Date: 29.05.2014

S. Baskar Shrinivas
(S. BASKAR SHRINIVAS)
Partner
Membership # 209004

For Dharani Finance Limited

Dr Palani G Periasamy

Dr Palani G Periasamy
Chairman



DHARANI FINANCE LIMITED,

Regd.Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034

Statement of Assets & Liabilities as per Clause 41((I)(ea) of the Listing Agreement for the year ended
31st March 2014

S.No	Particulars	Rs in Lakhs	
		As at	
		31.03.2014	31.03.2013
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	499.72	499.72
	b. Reserves and Surplus	174.05	140.25
	c. Money received against share warrants		
	sub-total -Shareholders' Funds	673.77	639.97
2.00	Share application money pending allotment		
3	Minority Interest		
4	Non-Current Liabilities		
	a. Long Term borrowings		
	b. Deferred tax Liabilities (net)		
	c. Other long term liabilities	2.74	2.63
	d. Long-term provisions	13.31	13.94
	Sub-total -Non-Current Liabilities	16.05	16.57
5	Current Liabilities		
	a. Short Term borrowings		
	b. Trade payables	-	-
	c. Other current liabilities	44.42	37.67
	d. Short-term provisions	3.57	4.43
	Sub-total -Current Liabilities	47.99	42.10
	TOTAL EQUITY AND LIABILITIES	737.81	698.64
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	24.72	42.99
	b. Goodwill on consolidation		
	c. Non Current investments	290.15	271.30
	d. Defferred tax assets(net)	38.55	24.75
	e. Long Term loans and advances	15.57	2.09
	f. Trade Receivables	-	2.43
	f. Other non-current assets	-	28.22
	Sub-total -Non-Current Assets	368.99	371.78
2	Current Assets		
	a. Current Investments	-	-
	b. 'Inventories	-	-
	c. Trade receivables	175.73	175.53
	d. Cash and cash equivalents	184.93	103.31
	e. Short Term loans and advances	7.67	46.81
	f. Other current assets	0.49	1.21
	Sub- total - Current Assets	368.82	326.86
	TOTAL ASSETS	737.81	698.64

For Dharani Finance Limited



Dr Palani G Periasamy
Chairman

Place: Chennai-34
Date: 29.05.2014

For K. RAMKRISH & CO
CHARTERED ACCOUNTANTS


(S. BASKAR SHRINIVAS)
Partner
Membership # 209004

